## **PMEX UPDATE**



# SELL



#### CRUDE10-DE24

67.36 -6.16% 19/Nov/24 Expiry Remaining 22 Davs

67.16 - 67.01 Entry

67.66 Stoploss

66.61 - 66.3 **Take Profit** 

#### **SELL**



#### NGAS1K-DE24

2.9440 -4.79% 25/Nov/24 Expiry Remaining 28 Days

2.977 - 2.962 Entry

Stoploss 3.01

2.896 - 2.862 **Take Profit** 

### BUY



#### GO10Z-DE24

2,744.65 -0.36% 26/Nov/24 Expiry Remaining 29 Davs

2760 - 2762 Entry

Stoploss 2751.79

2771 - 2774 Take Profit

## SELL



**SL10-DE24** 

33.58 -0.59% 26/Nov/24 Expiry Remaining 29 Davs

33.383 - 33.323 Entry

**Stoploss** 33.58

33.179 - 33.05 Take Profit

#### **SELL**



#### PLATINUM5-JA24

1,030.60 -0.59% Expiry 18/Dec/24 Remaining 51 Davs

1021 - 1020 Entry

1026.00 Stoploss

1016 - 1014 **Take Profit** 

#### **BUY**



#### **COPPER-DE24**

4.3558 -0.34% Expiry 26/Nov/24 Remaining 29 Davs

4.3912 - 4.3961 Entry

4.37 Stoploss

**Take Profit** 4.4086 - 4.4183

#### SELL





70.37 -0.41% Expiry 22/Nov/24

Remaining 25 Days

70.55 - 70.51 Entry

70.75 Stoploss

70.17 - 69.95 Take Profit

#### SELL



DJ-DE24

42,460 0.33% Expiry 19/Dec/24 52 Days Remaining

42486 - 42450 Entry

Stoploss 42616.68

42379 - 42343 **Take Profit** 

#### BUY



#### SP500-DE24

5,873 0.46% Expiry 19/Dec/24 Remaining 52 Days

5886 - 5892 Entry

Stoploss 5868.27

5901 - 5909 Take Profit

#### BUY



#### NSDQ100-DE24

20,625 0.62% 19/Dec/24 Expiry Remaining 52 Days

20491 - 20521 Entry

Stoploss 20414.15

**Take Profit** 20570 - 20595

#### BUY



#### **GOLDUSDJPY-NO24**

0.27%

08/Nov/24

11 Days

152.70 Expiry Remaining

Entry 152.58 - 152.65

Stoploss 152.24

**Take Profit** 152.95 - 153.05

#### SELL



**GOLDEURUSD-NO24** 

1.0817 0.22% Expiry 08/Nov/24 Remaining 11 Days

1.0802 - 1.0797 Entry

**Stoploss** 1.08

1.0782 - 1.0773 Take Profit

Abbasi and Company (Private) Limited

## PMEX UPDATE



### **Major Headlines**

Oil prices tumbled by more than \$4 a barrel on Monday after U.S. stock index futures rose Monday, boosted by easing EUR/USD gains in Monday's European session as the US Dollar Israel's retaliatory strike against Iran at the weekend bypassed geopolitical tensions at the start of a week that includes key retreats after revisiting an almost three-month high. The US oil and nuclear facilities and did not disrupt energy supplies. tech earnings, monthly nonfarm payrolls figures, and the final Dollar Index (DXY), which tracks the Greenback's value against Both Brent and U.S. West Texas Intermediate crude futures hit days of campaigning before the US presidential election. At six major currencies, falls back from 104.60. However, the their lowest since Oct. 1 at the open. By 0915 GMT Brent was 06:35 ET (10:35 GMT), Dow Jones Futures rose 225 points, or outlook of the US Dollar remains firm as investors are expected down \$4.12, or 5.4%, at \$71.93 a barrel while WTI dropped 0.5%, S&P 500 Futures climbed 36 points, or 0.6%, while to stay risk-averse with the United States (US) presidential \$4.03, or 5.6%, to \$67.75. The benchmarks gained 4% last Nasdaq 100 Futures rose 155 points, or 0.8%. Risk appetite has election just a week away. Central bankers, in various week in volatile trade as markets priced see more...

2024 presidential election, which is now a week away. see more... elections in Japan see more...

Oil prices plunge 5% after limited Israeli retaliatory attack US stock futures rise; big tech earnings, nonfarm payrolls loom EUR/USD rises ahead of US-Eurozone data-packed week soared Monday, while crude prices have fallen sharply. see more... discussion panels at the sidelines of the IMF meeting see more...

Gold prices fall as easing M.East risks dent haven demand USD/JPY gives away post-election gains and returns to 152.50 US Dollar eases ahead of a data-packed week Gold prices fell from near record highs in Asian trade on The US Dollar has retraced most of the ground taken following. The US Dollar (USD), as measured by the US Dollar index DXY, Monday as easing concerns over a bigger conflict in the Middle the release of the Japanese election results, retreating from opens the week with moderate losses as investors brace for an East dented safe haven demand for the yellow metal. Traders three-month highs at 153.75 to 152.50 so far. The Yen dropped eventful week. The third quarter's US Gross Domestic Product were largely biased towards the dollar in anticipation of the across the board during Monday's Asian session as the (GDP), the Personal Consumption Expenditures (PCE) Price Index, and the Nonfarm Payrolls (NFP) report are all out see more...

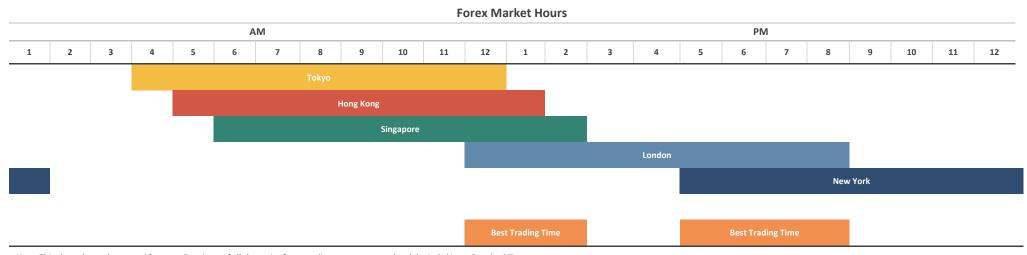
#### **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CB Consumer Confidence (Oct)	29/7/2024	7:00 PM	USD	High volatility		99.2	98.7
JOLTS Job Openings (Sep)	29/7/2024	7:00 PM	USD	High volatility		7.920M	8.040M
ADP Nonfarm Employment Change (Oct)	30/7/2024	5:15 PM	USD	High volatility		101K	143K
GDP (Q3)	30/7/2024	5:30 PM	USD	High volatility		3.00%	3.00%
German CPI (MoM) (Oct)	30/7/2024	6:00 PM	EUR	High volatility		0.20%	0.00%
Crude Oil Inventories	30/7/2024	7:30 PM	USD	High volatility			5.474M

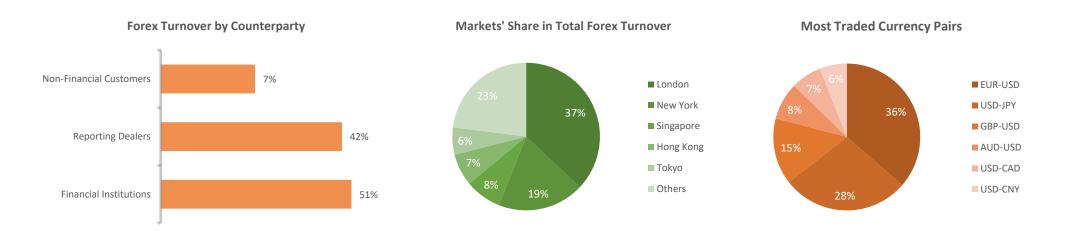
Abbasiand Company (Private) Limited

## **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

Abbasiand Company (Private) Limited

## **DISCLAIMER**

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any loss made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.

All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinion

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

All rights reserved by Abbasi and Company (Private) Limited. This report or any portion hereof may not be reproduced, distributed, or published by any person for any purpose whatsoever. Nor can it be sent to a third party without prior consent of Abbasi and Company (Private) Limited. Action could be taken for unauthorized reproduction, distribution, or publication.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

#### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 277.5
- JPY/PKR: 1.81

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

#### RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

#### PREPARED BY

Muhammad Rashid Nawaz Phone: (+92) 42 38302028 Ext: 116

Email: haroon@abbasiandcompany.com

#### RESEARCH DEPARTMENT

6 - Shadman, Lahore Phone: (+92) 42 38302028; Ext: 116, 117 Email: research@abbasiandcompany.com web: www.abbasiandcompany.com

#### HEAD OFFICE

6 - Shadman, Lahore Phone: (+92) 42 38302028 Email: support@abbasiandcompany.com web: www.abbasiandcompany.com

Abbasiand Company (Private) Limited